

**PRESS RELEASE****Federal Bank's Net Profit surges by 26% to reach Rs.210.15 Cr**

Federal Bank announced the Unaudited Financial Results for the quarter ended 30<sup>th</sup> June 2017. The key highlights of the results on a Y-o-Y basis are as follows:

- Operating profit sees a growth of 31%
- Total Business increases by 22.74%
- Total Deposits increase by 18.13%
- NRE Deposits increases by 16.34%
- Total advances increases by 29.08%
- SME Advances clocks a growth of 9.54%
- Net Profit soars to Rs. 210.15 Cr registering a growth of 26%

**Balance Sheet**

The Total Business of the Bank registered a Y-o-Y growth of 22.74% to reach Rs.1,72,145.95 Cr as on 30<sup>th</sup> June 2017. While Total Deposits increased by 18.13% to reach Rs. 95,838.84 Cr, Total Advances grew by 29.08% to Rs. 76,307.11 Cr as on 30<sup>th</sup> June 2017.

CASA Deposits of the Bank grew 20.33% Y-o-Y to reach Rs. 32,048.03 Cr. CASA as a percentage to Total Deposits increased to 33.44% as against 32.83% during the corresponding period last year. NRE Deposits grew by 16.34% from Rs. 32,120.83 Cr to Rs. 37,370.46 Cr.

On the Asset side, while SME Advances registered a growth of 9.54% to touch Rs. 16,786.45 Cr, the Large Corporate Advances of the Bank records a growth of 45.59% to reach Rs. 30,126.86 Cr.

**Operating Profit & Net Profit**

The Operating Profit of the Bank as on 30<sup>th</sup> June 2017 stood at Rs. 557.86 Cr up from Rs. 425.86 Cr as at the end of Q1FY17. While the Total Income grew 17.20% Y-o-Y to reach Rs. 2653.20 Cr, other income recorded a Y-o-Y growth of 31.34% from Rs.250.57 Cr for the quarter ended 30<sup>th</sup> June 2016 to Rs. 329.10 Cr for the quarter ended 30<sup>th</sup> June 2017. The Net Profit of the Bank as at the end of the current quarter stood at Rs. 210.15 Cr registering a Y-o-Y growth of 25.61%.

**Margins**

Net Interest Income grew 15.68% on a Y-o-Y basis from Rs. 692.17 Cr during the corresponding quarter last year to Rs. 800.68 Cr this quarter. Net Interest Margin as on 30<sup>th</sup> June 2017 stood at 3.13%.

**Asset Quality**

The Gross NPA of the Bank as at the end of the quarter stood at Rs. 1867.94 Cr, which as a percentage to Gross Advances comes to 2.42%. The Net NPA as on 30<sup>th</sup> June 2017 stood at Rs. 1061.26 Cr, and the Net NPA as a percentage to Net Advances is at 1.39%. The Provision Coverage Ratio is 70.26%.

## NET WORTH & CAPITAL ADEQUACY

Bank's Net worth on a Y-o-Y basis increased from Rs. 8093.29 Cr to Rs. 11541.90 Cr as on 30<sup>th</sup> June 2017. The Capital Adequacy Ratio (CRAR) of the Bank, computed as per Basel III guidelines stood at 15.28% as at the end of the quarter.

## Footprint

The Bank has 1252 branches and 1678 ATMs as on 30<sup>th</sup> June 2017.

## Q1FY17 Vs Q1FY18

- Total Income for Q1 grew by 17.20% on a y-o-y basis to Rs. 2653.20 Cr.
- Net Interest Income increased by 15.68% to Rs. 800.68 Cr
- Total Deposits increased by 18.13% from Rs. 81,132.11 Cr to Rs. 95,838.84 Cr.
- Savings deposits grew by 18.65% to reach Rs. 26,896.39 Cr
- CASA grew by 20.33% to reach Rs. 32,048.03 Cr
- CASA ratio improved to reach 33.44%.
- NRE deposits grew by 16.34% to reach Rs. 37,370.46 Cr
- Advances increased by 29.08% from Rs. 59,117.68 Cr to Rs. 76,307.11 Cr.
- SME Advances registered a growth of 9.54% to reach Rs. 16,786.45 Cr.
- Investments stood at Rs. 26,691.34 Cr
- Book Value per share increased to 59.42 from 47.07

## WORKING RESULTS AT A GLANCE

(Rs.in Crore)

Particulars	Q1	Q1	% y-o-y growth
	2017-18	2016-17	
Interest Income	2324.10	2013.27	↑ 15.44
Other Income	329.10	250.57	↑ 31.34
Total Income	2653.20	2263.84	↑ 17.20
Net Interest Income	800.68	692.17	↑ 15.68
Operating Profit	557.86	425.86	↑ 31.00

## MAJOR FINANCIAL INDICATORS (Standalone nos)

(Rs. in Cr)

Business Figures	As on 30.6.2017	As on 30.6.2016	Growth (%)
Total Deposits	95838.84	81132.11	↑ 18.13%
SB & Demand Deposits	32,643.24	27323.94	↑ 19.47%
Net Advances	76307.11	59117.68	↑ 29.08%
Retail Advances	22226.73	17388.87	↑ 27.82%
SME Advances	16786.45	15325.04	↑ 9.54%

Agri Advances	7946.77	6445.05	↑ 23.30%
Investments	26691.34	22850.96	↑ 16.81%
<b>Capital</b>			
Equity Capital	388.46	343.87	
Net Worth	11541.90	8093.29	↑ 42.61%
Capital Adequacy (%)	15.28	13.59	
Tier I (%)	14.72	12.99	
Tier II (%)	0.56	0.60	

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A presentation for investors is being placed separately on our Bank's website: [www.federalbank.co.in](http://www.federalbank.co.in)

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